

FISH & SEAFOOD



July 2022



BEST IN SEASON

The UK season is now well underway and this month we expect to see good supply of Lemon Sole, Plaice, Megrin and the delicious full-flavoured and sweet Mackerel. Just in time for rich, flavourful Summer menus.

JULY MARKET CHANGES



FRESH SALMON
Mixed early signs of stability.

LOBSTER
Prices starting to ease and more in line with market conditions.

BASS/BREAM
High demand is pushing up prices this month.

WHITEFISH
Prices are starting to rise this month as fishermen get to the end of their annual quota.

TUNA & SWORDFISH
Prices continue to rise due to monsoon season.

FROZEN SQUID
Reduced supply and increased import costs have pushed prices up this month.

BUYER RECOMMENDS

This month we recommend locally caught Wild Seabass, Monkfish caught around the South coast and native Lobster to add something special onto Summer menus.



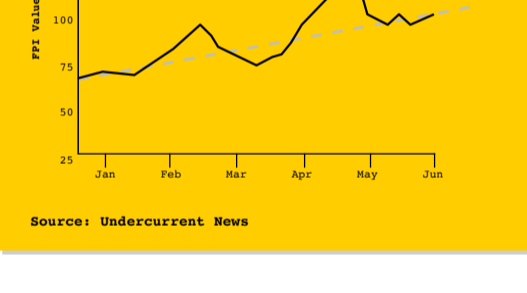
FRESH UPDATE

1. SALMON

Early indications are there's some stability beginning within the market however as always we know how volatile the Salmon market can be so we say that with a touch of caution. Availability continues to be strong.

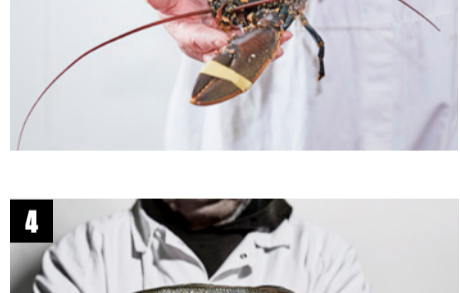


The cost of raw material ex Oslo (this means it excludes any processing or transportation costs).



2. WHITEFISH

It's that time of year again – we begin to see quota's fished, factories close down for vital maintenance works and holiday's. This will begin in July and hit harder in August with a return to normality expected in early to mid-September.



3. LOBSTER

Prime time seasonally to purchase/promote. Availability, quality and pricing at it's best!



4. SEABASS AND BREAM

The grading of the fish when it's harvested continues to throw up some unexpected results. This means some of the sizes we are expecting to see in large volumes aren't there, however demand is still strong!



HAVE A QUESTION?
CALL TODAY ON
0344 800 4545
enquiries@mjseafoods.co.uk

6. HALIBUT

After recent months of closures of the farms to protect the fish stocks and future availability. We are starting to receive stock of farmed Halibut again. Pricing is now reflective of the new market position. Demand continues to be slightly higher than availability but we expect this to have improved by the end of the summer.



7. BRITISH PRIME FISH

The season will really be in full swing in July. That said the market prices are as volatile as ever and starting from a higher base than last year's season.



Since the season last year we've seen inflation driven across all factors: Fuel, Transport, Labour and Packaging. This continues to be a challenging theme throughout 2022 but we can ensure you have the best quality British seasonal fish at the right value for money throughout the summer months – so get yours today whilst you can! .

(includes but not limited to; Lemon Sole, Plaice, Dover Sole, Wild Seabass, Mackerel, Megrin, Monkfish, Pollock, Red Mullet, Gurnard, Turbot)

FROZEN UPDATE

8. SQUID

Price increase is a combination of raw material price increasing, container costs increasing and a change in the exchange rate in a negative direction.



The cost of frozen Squid landed into Chinese ports for processing has risen noticeably since the beginning of the year.

