

# FISH & SEAFOOD

M&S

August 2021



## BEST IN SEASON

We have seen really good quality **Cornish Hake** landing into Brixham this month. The fishery is also an MSC accredited fishery so a great sustainable menu choice. **Turbot** is also in season and this king of the flatfish can offer a real premium fish on menu.



## AUGUST MARKET CHANGES

### COD & HADDOCK

We are seeing reduced landings on Cod and Haddock which is pushing up the prices this month.

### BREAM

Due to reduced sales during Covid, farmers have had to look after the fish longer in the water. This extra cost is pushing up the price of Bream.

### FLATFISH

Good seasonal landings on Lemon sole and turbot have meant prices easing this month.

## BUYER RECOMMENDS

Have you tried our beautiful **Cornish Scallops** in half shell from Fowey? A great British product the scallops are fully cleaned and prepared so they just need baking in the oven with seasoning and butter for a lovely starter.



# MARKET UPDATE

## FRESH

### 1. FRESH BREAM

Due to covid the farmers have had to leave the fish in the water longer which has driven up costs. Also with the increase in Seabass price this has increased demand for Bream again pushing up the price.



### 2. FRESH COD & HADDOCK

There is reduced availability on both Cod and Haddock with not enough fish being landed onto the markets. August is also the holiday season for Norwegians when less fish will be available, we are therefore seeing price increase on both cod and haddock with more significant increase on the haddock price. Fishermen are also managing their catch as we wait for the new quota year to start in September when we should see availability improve.



### 3. FRESH LEMON SOLE

Buyers are seeing good availability on Lemon sole, so prices should ease this month.



### 4. FRESH SALMON

Buyers are seeing a steady supply of salmon being harvested this month so we are able to keep our price stable for August. We also face a challenge in our factories of staff shortage due to covid isolations.



### 5. FRESH TURBOT

Turbot are in season and buyers are seeing good landings.



### 6. FRESH LOBSTER

The availability of native lobster has been very difficult this year, we are hoping to see this improve as we go into August. Fishermen are anticipating that at the start of the season the smaller sizes lobsters will be more readily available, as we go into September we should see more availability on the larger sizes.



### 7. FRESH BRITISH CRAB

Unfortunately we are still seeing a real issue with availability of Crab, this has been driven not only by reduced catch but also staff shortages in the factory where the crab is hand picked.



## FROZEN

### 8. FROZEN COD & HADDOCK

The cost of Frozen and Sea cod & haddock has slowly been rising due to reduced fishing activity. With the IQF range of cod and haddock we are seeing an increase in the cost of processing in China due to high demand and also increased freight charges.



### 9. NUTAAQ COD

We have a great product to offer which is called "Nutaq Cod" this premium quality cod is caught in the fresh clean waters of West Greenland, the local fishermen are able to selectively catch the cod and get to the factory to process within 2 hours. The cod has a fresh taste and clean white fillets, and offers a frozen fish that locks in flavour.



#### Food and drink industry threatened by 'labour crisis'



#### UK LABOUR SHORTAGE

We are seeing labour shortages throughout the UK, which is affecting food manufacturers. This is primarily caused by staff having to self isolate due to Covid, but we have some fantastic suppliers who are working around the clock to help us maintain availability.